

# **FISCAL NOTE**

## **SB 730 - HB 554**

February 23, 2001

**SUMMARY OF BILL:** Provides that whenever a person is involved in a traffic accident while operating a motor vehicle or a motor vehicle owned by such person is involved in a traffic accident, the motor vehicle insurer of such person shall notify the insured in writing of any monetary consequences to the insured, including, but not limited to, rate and premium increases, if such insurer pays the claim. A violation of this provision is punishable as a Class C misdemeanor as provided in TCA 56-1-801.

### **ESTIMATED FISCAL IMPACT:**

**Increase Local Govt. Revenues - Not Significant**  
**Increase Local Govt. Expenditures - Not Significant**

Impact depends upon the number of persons convicted of this offense and the resulting increased cost to local governments to confine such persons versus the increased revenues to local governments from fines levied and collected under the provisions of this bill.

### **CERTIFICATION:**

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James A. Davenport, Executive Director

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